



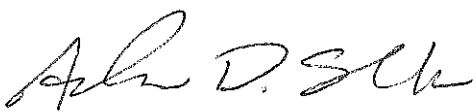
2024 Financial Statement

The Office of the Comptroller of the Currency (OCC) requires that savings associations maintain 6% of its risk weighted assets in Tier 1 Capital (11.67% actual at December 31, 2024) under the risk-weighting capital framework. First Federal Savings & Loan Association of Lakewood's regulatory capital as detailed above is considered well capitalized per the OCC capital requirements.

This statement has been prepared in accordance with the regulatory reporting requirements of the Office of the Comptroller of the Currency (OCC). Tier 1 Capital is the element of regulatory capital determined under such reporting requirements. Regulatory capital is a basis by which the OCC determines whether a savings association is operating in a safe and sound manner.

Copies of the audited financial statements as of and for the year ended December 31, 2024 are available. These statements can be obtained by visiting our Lakewood office and contacting Mr. Andrew Shook.

I, Andrew D. Shook, Senior Vice President, Chief Financial Officer and Treasurer, of the above-named savings association, do hereby declare that this statement of condition has been prepared in conformance with the instructions issued by the Office of the Comptroller of the Currency and is true to the best of my knowledge and belief.



Andrew D. Shook

*Senior Vice President,
Chief Financial Officer & Treasurer*



2024 Financial Statement

Statement of Condition

(as of December 31, 2024)

(dollars in 000's)

Assets

Cash & Cash Equivalents	\$ 194,002
Investment Securities	153,790
Loans AFS	25,720
Loans, Net of Allowance for Credit Losses	2,425,628
Other Assets	184,194

Total Assets **\$2,983,334**

Liabilities & Equity

Deposits	\$ 2,193,630
Borrowings	510,000
Other Liabilities	56,199
Total Liabilities	2,759,829
Equity	223,505

Total Liabilities & Equity **\$2,983,334**

First Federal Savings and Loan Association of Lakewood has built one of the strongest financial institutions in America by careful investment in management and concerned community involvement.

RECONCILIATION OF GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP) TO REGULATORY CAPITAL: THE ASSOCIATION WAS IN COMPLIANCE WITH THE CURRENT CAPITAL REQUIREMENTS ON DECEMBER 31, 2024, AS DEPICTED BELOW:

UNAUDITED REGULATORY

Common Tier 1 Capital

GAAP capital	\$223,505
Non-allowable assets	(2,746)
Accumulated other comprehensive loss	16,694
Regulatory capital – computed	237,453
Minimum capital required	<u>122,033</u>
Regulatory capital – excess	\$ 115,420

