

Treasury Management Services Guide



 EQUAL HOUSING LENDER • MEMBER FDIC

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Businesses are always looking to streamline finances and mitigate fraud risks. Our [treasury management services](#) do just that – they’re created to make your life easier and keep your accounts protected so you can stay focused on your business.

This helpful guide covers our treasury management services from A to Z. The service you wish to learn more about can be found on page:

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ACH Origination

What is it?

ACH, or Automated Clearing House Network, electronically issues payments to or from an external account. This secure process takes the guesswork out of when a transaction is going to post to another account and can save you time compared to issuing checks.

How will it help me in my business?

From scheduling electronic payments to paying your employees through direct deposit, ACH gives you the flexibility to transfer money while keeping your information safe.

ACH is for you if...

You want to transfer or move money through an encrypted system.

Learn more about how ACH enables your business to process credits and debits to external accounts quickly, electronically, and through an encrypted system in [this short video](#).

Business Online and Mobile Banking

What is it?

[Business Online Banking](#) makes accessing your account and managing your money quick and easy at your desk or on the go.

How will it help me in my business?

With Business Online Banking, you have access to:

- Mobile banking
- File management
- Online bill pay
- The ability to deposit checks and transfer money
- Real-time funds
- ACH and wire transfers
- QuickBooks Direct Connect

Business Online Banking is for you if...

You're a business owner who values convenience and ease in your day-to-day business banking. Or, if you have multiple employees who need access to your business's online accounts and need login credentials for every employee.

Time is money, especially when you're running a business. That's why our clients find the efficiencies and time they save by using treasury management services far outweigh the small fee. Learn more about the cost of treasury management in [this short video](#).

IntraFi ICS® and CDARS®

What is it?

IntraFi is a service that balances your need for security, returns, and liquidity. Your total account value remains covered under the FDIC insured limit while allowing real-time liquidity and access through your First Federal Lakewood account.

How will it help me in my business?

The funds in your First Federal Lakewood accounts (with large cash balances >\$250,000) are divided and placed into deposit accounts at other network banks. These network bank accounts maintain balances under the standard FDIC insurance maximum of \$250,000, spreading your total First Federal Lakewood account balance out at as many network banks as needed to ensure complete FDIC coverage. All of your funds can be controlled, no matter where they are placed, through your First Federal Lakewood account. You can choose to have funds placed in demand deposit accounts, money market deposit accounts, or CDs.

With your funds placed in separate accounts, and balances slightly below \$250,000, both principal and interest are eligible for FDIC insurance.

IntraFi is for you if...

You're looking for access to multi-million-dollar FDIC protection. By banking with us, you can access FDIC coverage from a network of banks. You'll also enjoy the convenience of transparent, detailed reporting and the ease of receiving periodic statements from us. Learn more about IntraFi by watching [this quick video](#).

Online Wire Transfer

What is it?

Online wire transfers are a safe, secure and easy way to transfer funds between your account and another financial institution, whether domestic or international, without stepping foot inside a bank.

How will it help me in my business?

Online wire transfers give you the flexibility to send funds at your desk or on the go so you don't lose valuable business hours. Dual control approvals help keep your accounts safe by requiring two people to initiate the wire transfer. Additionally, transfer confirmations and alerts help you keep track of every transaction.

Business Online Banking is for you if...

You want the convenience of transferring funds from one bank account to another on your own time - no matter where you are.

Positive Pay

What is it?

Positive Pay is an easy way to make sure that you're paying the right person the right amount by alerting your banker which companies, vendors or individuals are authorized to receive payments from your account. If the information matches what you've provided, a withdrawal will be made.

How will it help me in my business?

This service monitors your account for both checks and ACH transactions and helps detect fraud. It scans these transactions every single day and alerts you as soon as it sees a transaction come through that's not supposed to be there. If the tool detects an unapproved vendor or transaction, it notifies you. Then, you have the opportunity to review it and tell the system to either allow it to go through or to return it.

Positive Pay is for you if...

You want to stay ahead of fraud and/or you have experienced check fraud. Positive Pay acts as your bookkeeper, saving you time and money. Watch [this short video](#) to see why Positive Pay is the single most important service your business can use to mitigate risk and reduce fraud.

Remote Deposit

What is it?

Remote deposit acts as your business assistant, allowing you to scan multiple checks at a time using a machine that's connected to your computer.

How will it help me in my business?

It gives you the freedom of staying at your business instead of leaving to deposit your checks in a branch. Plus, remote deposit logs check images and creates virtual deposits that make it easier for you to go back and pull deposit logs and reports.

Remote deposit is for you if...

You're a busy business owner who wants to make the most out of your valuable business hours or you don't have the extra time to go to a branch to deposit checks.

Sweeps

What is it?

Sweeps simplify money transfers so you don't have to move funds between accounts manually – sweeps do it automatically.

How will it help me in my business?

Sweeps are a great way to handle daily reconciliation flows between lines of credit, checking accounts and savings accounts. They allow you to put a threshold in your account and then sweep the money into other accounts to stay at that same threshold.

Sweeps are for you if...

You want to avoid going over the threshold you put on your account(s), keep your money safe and make bookkeeping a breeze.

First Federal Lakewood uses the IntraFi program, a system that ensures your balance remains under the FDIC insured limit while maintaining your real-time liquidity. Learn more about how IntraFi works by watching [this quick video](#).

Zero Balance Accounts

What is it?

Zero balance accounts are primary accounts that are designed to prevent overdrafts and manual fund transfers while carrying a zero balance.

How will it help me in my business?

Manual fund transfer is a thing of the past. For payments, funds are transferred from the primary account to a subsidiary account, which then transfers the payment (to a vendor, for instance). And when the business receives funds, they are sent to a subsidiary account and then immediately transferred to the primary account.

For example, your primary account will transfer enough money to your subsidiary account to pay your vendor. If any money is left over in your subsidiary account after payment, then it will be moved back to your primary account. That way, your subsidiary account will maintain a balance of zero.

Zero Balance Accounts are for you if...

You have multiple accounts that you use for operating transactions, payroll and other miscellaneous payables and want better account insight and management.

Ready to add a treasury management service to your relationship?

Or have questions on how these will help streamline your business?

Our treasury management team is always here to help. Get in touch by phone at (216) 529-2970 or businessbankingrequests@fhl.net to find out how utilizing these services can transform your business.

